



**New Visions, New Ventures, Inc.
Richmond, VA**

Project Title	New Visions, New Ventures, Inc. IDA Program
Contact Information	Adrienne Cole 801 East Main Street, Suite 1102 Richmond, VA 23219 (804) 643-1081
Grant Amount	\$150,000
Nonfederal Support	\$172,696
Project Period	September 2004 – September 2009
Highlights	New Visions, New Ventures, Inc. will expand its existing AFI-supported program to offer IDAs and training to 64 new participants who wish to attain a first home, post-secondary education, or microenterprise funding. The program will match participant savings on a \$2 to \$1 basis.
Target Population	Economically and socially disadvantaged women in the Richmond, Virginia, metropolitan area, focusing on women from economically distressed neighborhoods, public housing, and correctional programs, and women referred by social service programs and domestic violence and sexual assault agencies.
Grantee/Collaborative Description	<p>New Visions, New Ventures, Inc. (NVNV) is a nonprofit community economic development organization founded in 1998. The agency's mission is to promote economic independence for women and their families. NVNV offers programs that promote three core strategies to foster self-sufficiency and wealth creation: self-employment and microenterprise development; high-wage employment in non-traditional occupations (such as the construction trades); and asset accumulation through savings, investment, and economic education.</p> <p>Wachovia Bank serves as the partner financial institution for the program. Capital One, American Express Economic Independence Fund, the Jackson Foundation, Wachovia Bank, and individual private donors provide funding support.</p>